

Alpha Market-by-Price - XYZ Company

#Orders	Size	Bid	Ask	Size	#Orders
3	1600	18.50	18.53	2600	3
3	1200	18.49	18.54	1200	2
2	400	18.48	18.55	2000	1
2	600	18.47	18.56	300	2
4	100	18.46	18.57	600	2
2	600	18.45	18.58	2000	2
3	300	18.44	18.59	8000	4
5	2000	18.42	18.60	600	3
4	800	18.41	18.61	1200	6
5	3000	18.40	18.62	100	1
Last: 18.50	Time: 10:45		H: 18.65		Low: 18.45

* Displays may vary by vendor

PRODUCT DESCRIPTION

Alpha Price Depth® (APD) is a unique real-time market data service that provides a full view of market depth aggregated by order volume by price level. Alpha Price Depth® was built to provide professional investors and dealers with a custom built service allowing for full transparency at very low latency. Also included in the service are last trade information, all market events and market alert messages as well as all auction event messages and imbalances.

TRADED SECURITIES

Alpha Price Depth® includes feeds for TSX and TSX Venture listed securities. Each may be consumed as separate feeds. Refer to the Alpha Market Data services fee schedule for pricing information.

DISTRIBUTION TIME FRAME

Alpha Price Depth® is available in real-time from Monday to Friday from 9:30 a.m. to 5:00 p.m. EST. APD is not available during the Pre-Open.

DISTRIBUTION METHODS

Alpha Price Depth® is delivered to the market place over Alpha's proprietary protocol called EMAPI. EMAPI is a low-latency high-velocity API developed to manage large amounts of market data. Alpha Price Depth® is available directly from Alpha Trading Systems or can be obtained indirectly from authorized Market Data distributors.

FAST RECOVERY

Alpha Price Depth® innovative EMAPI protocol provides updates for each change and the current state of the book, allowing you to recover quickly and easily from any connectivity issues.